

# Protection Select Commission Rates



The Protection Select panel offers a range of leading providers at enhanced commission rates.

The Protection Select panel has been constructed to include specialist providers within the protection market and covers the following product areas – term assurance, critical illness, income protection, family income benefit and severity based cover insurance.

## Four Year Payment Terms

Four Year Payment Terms								
Provider	Term Assurance - Gross API %		Critical Illness – Gross API %		Income Protection - Gross API %		Family Income Benefit - Gross API %	
	Online	Paper	Online	Paper	Online	Paper	Online	Paper
Bright Grey	190	179	190	179	163	153	190	179
BUPA								
Liverpool Victoria	196	185	196	185	168	158	196	185
Pioneer					153	144		
Royal Liver	179		179		153		179	
Scottish Equitable	185	173	185	173	185	173	185	173
Scottish Provident								
UNUM					149			
Zurich	201	189	201	189				
Axa	185	173	185	173	158	149		
Friends Provident	195	183	195	183	170	160		
Legal & General	185	168	185	168			185	168
Aviva	189	177	189	177				

### Additional Notes:

- Gross Commission – API quoted above
- Net Commission (**not quoted**) – commission payable to the broker is 86% of the gross commission (*stated above*). Mortgage Next take a deduction of 14% off gross API commission
- All API Rates are rounded up to the nearest whole number

## Two Year Payment Terms

Two Year Payment Terms								
Provider	Term Assurance - Gross API %		Critical Illness – Gross API %		Income Protection - Gross API %		Family Income Benefit - Gross API %	
	Online	Paper	Online	Paper	Online	Paper	Online	Paper
Bright Grey	179	169	179	169	154	144	179	169
BUPA	185	173	185	173	158	149		
Liverpool Victoria	172	161	172	154	130	121	172	154
Pioneer								
Royal Liver	163		163		139		162	
Scottish Equitable								
Scottish Provident	176	166	176	166	151	142	176	166
Zurich								

### Additional Notes:

- Providers that offer 4-year and 2-year indemnity terms will, by default, create all agencies on 4-year terms
- Gross Commission – API quoted above
- Net Commission (**not quoted**) – commission payable to the broker is 86% of the gross commission (*stated above*). Mortgage Next take a deduction of 14% off gross API commission
- All API Rates are rounded up to the nearest whole number

*All rates are displayed for illustrative purposes only and are based upon information received by Sesame and the product providers. Commission rates may be subject to change without notice. Mortgage Next cannot be held liable for any difference in the commission rate displayed and that paid by the product providers.*

## Severity Based Cover

Severity Based Cover		
Provider	Gross Online API %	Gross Paper API %
Prudential	201	189

### Additional Notes:

- All API Rates are rounded up to the nearest whole number
- Paid on 1 year indemnity terms

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